

the Report Card

D.C. Teachers' Federal Credit Union • Vol. 40, No. 4 • October 2017

Adding Equity to Your Equity

Starts with a Home Equity Loan or Line of Credit

Home values all over the region are increasing in value. While using your home's equity for a once-in-a-lifetime family vacation or to pay for a college education are great ways to utilize your home's increased value, you can also increase your home's equity with smart home improvement projects.


Put Your Equity to Good Use

Choose either a Home Equity Loan with a one-time lump sum distribution to your D.C. Teachers' FCU account, or a Line of Credit you can access whenever you need it. Then use those funds to update your kitchen, remodel the bathroom, or make an addition to your home. Best of all, our loans offer no prepayment penalties and the interest you pay may be tax deductible.*

Get Started Today

Call 202-547-4800, stop by, or visit us at www.dctfcu.org for your Home Equity Kit and application.

*Consult your professional tax advisor to find out what the possible tax advantages would be in your case. NMLS #646295



Calculate Your Equity
Not sure how much equity you have? Here's the math:

1. Calculate 80% of your home's current appraised value.
2. Subtract your outstanding mortgage balance
3. The answer is your available equity.



DCTFCU on the MOVE!

- Meeting at Chancellor Antwan Wilson's office
 - Participated in DCPS New Teacher Orientation
 - Participated in UDC Bar-B-Que
- Invite us to your next group event!

Give Santa a Helping Hand

The holidays are just around the corner. Instead of breaking into your savings to buy gifts for the family, travel back home, or throw large family dinners, apply for a DCTFCU Holiday Loan.

Get the Money You Need

Finance up to \$3,000 with rates as low as 7.75% APR.* The entire loan amount will be issued to your account when the loan is disbursed, interest will be charged only on the declining balance, and we'll set you up with 12 equal monthly payments that won't break your budget.

Call us at 202-547-4800, stop by a branch, or visit www.dctfcu.org to download your application.

*APR= Annual Percentage Rate. All rates and terms are based on an evaluation of each member's credit history, loan-to-value (LTV) payment type, loan amount, and loan purpose, so your rate and terms may differ. All loans are subject to credit approval.



Celebrate International Credit Union Day October 19

You're invited to stop by for refreshments. We hope to see you then!



Choose the Card that Works for You

There are a lot of different reasons to carry and use a credit card, including convenience and building credit. At

D.C. Teachers' FCU, we offer two different Visa® cards depending on your needs. Both offer some impressive benefits, including:

- Low fixed-rate that's the same for purchases, balance transfers, and cash advances
- Low annual fee
- 25-day interest-free grace period
- High credit limits
- Worldwide acceptance

Choose a Visa Classic for Convenience

You'll have the power of Visa® behind every purchase. Plus, you'll have the option to get cash advances at thousands of Visa® network ATMs around the world.

Choose a Secured Visa® to Build Your Credit

We'll set you up with a lower rate and an available credit balance based on the funds in your DCTFCU share savings account as collateral. Every time you buy something with your Visa® you'll be building your long-term credit and financial stability.

Apply for Your Visa®

Know which card is right for you? Give us a call, stop by a branch, or download the application at www.dctfcu.org and return it to us along with two of your most recent pay stubs.



Protecting Your Credit and Identity from Holiday Hubs

We've all heard about the Equifax data breach that could potentially affect hundreds of millions of Americans. While there isn't much any of us can do about large-scale data hacks at huge corporations, there are things you can do at home and when you're out shopping to help protect your identity and credit from criminals and scammers.

Carry One Credit or Debit Card at a Time. You'll only need to deactivate, monitor, and replace one card if your wallet is lost or stolen. Plus, you'll have your other cards to use in the meantime.

Shop Smart Online. Look for online retailers you know and trust.

Use Powerful Passwords. Combine uppercase and lowercase letters, numbers, and symbols. Also try to avoid using real words or phrases as a password.

Keep Your PIN a Secret. Hide the keypad at the register anytime you enter your card PIN.

Destroy Receipts. While most retailers do not leave much information about your credit or debit card on a receipt, they often do contain your name and other private information.

Review Charges Every Day. Go over your charges every day to ensure there are no unauthorized purchases. By checking your account every day, you can greatly reduce the impact a breach can have on your finances.

If you think your private or financial information may have been compromised, contact all of the credit card or financial institutions where you have accounts. Plus, be sure to give us a call at 202-547-4800 or stop by a branch.

Skip the Worry with Skip-A-Payment*

This is a wonderful time of year. We're here to help you make it even brighter by putting some extra cash into your holiday budget. We call it Skip-A-Payment!

Skip a Month of Loan Payments

As long as you're a member in good standing and your D.C. Teachers' Federal Credit Union loans are current, you can apply to skip your monthly payments for one month. While you cannot skip Home Equity Loans, Home Equity Lines of Credit, Overdraft Lines of Credit or Visa Credit Cards, you can skip other loans with just a \$25 fee per loan.

Ask about Skip-A-Payment the next time you call or stop by a branch. Want to apply now? Visit www.dctfcu.org.

*Interest will continue to accrue on your loan and the maturity date of your loan will advance by one month. A fee of \$25 will be charged for each loan payment skipped. All borrowers on the loan must sign request for the skipped payment. You must request the Skip-A-Payment at least 30 days prior to the payment due date you would like to skip. Payments normally made by payroll deduction will be credited to your savings or checking for the skipped month.



Main Office*
5656 3rd Street, NE
Washington, DC 20011
Mon.-Thurs. 9:30 a.m.–4:30 p.m.
Fri. 9:30 a.m.–5:30 p.m.
24-Hour ATM

Additional ATM Locations
1200 First Street, NE, Lobby
UDC Campus Bldg. 38 Cafeteria

Prince Hall Branch Office*
1000 U Street, NW, 4th Floor
Washington, DC 20001
Mon. and Thurs. 10:00 a.m.–4:30 p.m.
Fri. 10:00 a.m.–5:30 p.m.

(Office closes 11:00–noon for lunch Mon., Thurs. and Fri. Office closed Tues. and Wed.)
ATM Mon.-Sat. 7:30 a.m.–11:00 p.m.

*Handicapped accessible

Holidays

Columbus Day — Monday, October 9

Veterans Day — Friday, November 10 (observed)

Thanksgiving — Thursday, Nov. 23 and Friday, Nov. 24

Christmas — Monday, December 25

New Year's Day — Monday, January 1, 2018

District of Columbia Teachers'
Federal Credit Union

www.dctfcu.org
202-547-4800 • 877-4DCTFCU



Federally Insured by NCUA